

RMSB & Associates

Chartered Accountants

S-524, Vikas Marg, Shakarpur, Delhi-110 092.

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AUDITOR'S REPORT

To
Hockey India,
Olympic Bhawan,
B-29, Qutub Institutional Area,
New Delhi-110016

We have audited the attached Balance Sheet of Hockey India, Olympic Bhawan, B-29, Qutub Institutional Area, New Delhi-110016 as at 31st March 2011 and Income & Expenditure Account for the period from 01.04.2010 to 31.03.2011 annexed thereto. We further report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept by the society.
3. In our opinion and to the best of our information and according to explanations given to us, the said Balance Sheet and Income & Expenditure Account read together with Notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (i) In the case of Balance Sheet, of the state of affairs of the society as at 31st March 2011 and
 - (ii) In the case of Income & Expenditure Account, the excess of income over expenditure for the period ended on that date.

For **RMSB & ASSOCIATES**
Chartered Accountants



(CA. Sanjay Bhardwaj)
Partner

Date: 25/07/2011
Place: New Delhi

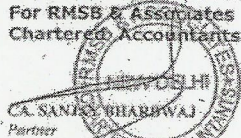
HOCKEY INDIA
OLYMPIC BHAWAN, B-29, QUTUB INSTITUTIONAL AREA, NEW DELHI 110 016

BALANCE SHEET AS AT 31.03.2011
Schedule

		As At 31.03.2011	As At 31.03.2010
SOURCES OF FUNDS			
1. Shareholder's Funds			
a) Share Capital			
b) Reserves & Surplus			
c) Reserves Fund	1	7,424,640.02	5,972,068.64
			54,682.00
2. Loan Fund			
a) Secured Loans			
b) Unsecured Loans			
Total		7,424,640.02	6,026,150.64
APPLICATION OF FUNDS			
1. Fixed Assets	2	117,785.00	193,621.00
2. Current Assets, Loans & Advances			
<u>Current Assets</u>			
a) Inventories			
b) Sundry Debtors			
c) Cash & Bank Balances	3	1,232,377.39	2,670,021.01
d) Other Current Assets	4	10,464,389.13	7,278,771.12
e) Loans & Advances		632,481.00	3,565,801.00
		12,329,247.51	13,514,593.13
4. Less: Current Liabilities & Provisions	5	5,088,552.49	7,770,303.49
5. Net Current Assets		7,240,695.02	5,744,289.64
6. Misc. Expenditure (To the extent not written off or adjusted)	6	66,180.00	88,240.00
Total		7,424,640.02	6,026,150.64

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS 12
SCHEDULES REFERRED ABOVE FORM AN
INTEGRAL PART OF THE BALANCE SHEET

As per of our Audit Report on Even date
For **RMSB & Associates**
Chartered Accountants



DATE : 28/07/2011
PLACE : NEW DELHI

(MANJAMMA KOSHAY)
President

(MANINDER BHATRA)
Secretary General

(MOHD. MUSHTAQUE AHMADI)
Treasurer

(PRATAP SATPATHY)
Chairman Finance Committee

HOCKEY INDIA
OLYMPIC BHAWAN, B-29, QUTUB INSTITUTIONAL AREA, NEW DELHI 110 016

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2010 TO 31.03.2011.

	Schedule	As At 31.03.2011	As At 31.03.2010
1. INCOME			
Income	7	43,083,134.00	33,783,937.12
TOTAL		43,083,134.00	33,783,937.12
2. EXPENDITURE			
Tournament & Match Expenses	8	16,696,077.98	21,772,258.27
Promotion of Hockey	9	5,862,014.00	2,815,357.34
Administrative & Other Expenses	10	18,886,198.64	2,568,775.87
Financial Expenses	11	35,838.00	550,436.00
Misc. Expenditure written off	6	22,060.00	22,060.00
Depreciation	2	128,374.00	82,981.00
TOTAL		41,630,562.62	27,811,868.48
EXCESS OF INCOME OVER EXPENDITURE		1,452,571.38	5,972,068.64

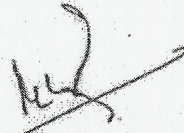
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS 12
 SCHEDULES REFERRED ABOVE FORM AN
 INTEGRAL PART OF INCOME & EXPENDITURE ACCOUNT


As per of our AGIS Report on Even date
 For RMSB & Associates
 Chartered Accountants

NEW DELHI

CA. SANJAY BHARDWAJ
 Partner

DATE : 25/07/2011
 PLACE : NEW DELHI


 (MANJIMA KOSHIV)
 President


 (SARINDER BATRA)
 Secretary General


 (MOHD. MUSHTAQUE AHMAD)
 Treasurer


 (PRATAP PATHY)
 Chairman Finance Committee

HOCKEY INDIA
OLYMPIC BHAWAN, B-29, QUTUB INSTITUTIONAL AREA, NEW DELHI 110 016

SCHEDULE - 1

RESERVE FUND - EAR MARK FUND

Financial Assistance/Donation from Sahara India for Hockey Players		10,204,082.00
Less: Funds Transferred to Hockey Players		10,150,000.00
		54,082.00

SCHEDULE - 2

FIXED ASSETS

Gross Block	246,139.00	276,602.00
Less: Depreciation	(128,374.00)	(82,981.00)
TOTAL	117,765.00	193,621.00

SCHEDULE - 3

CASH & BANK BALANCES

a) Cash in hand	21,129.00	3,100.00
b) Forex in hand	8,680.56	3,626.56
c) Andhra Bank	1,202,567.83	2,663,294.45
TOTAL	1,232,377.39	2,670,021.01

SCHEDULE - 4

OTHER CURRENT ASSETS

a) Recoverable from Ministry of Youth Affairs and Sports	9,265,587.12	5,403,169.12
b) Recoverable from Sport Authority of India	33,600.00	1,186,464.00
c) Affiliation Fees Receivable	82,500.00	
d) TDS (A.Y. 2010-11)	540,432.00	540,432.00
e) TDS (A.Y. 2011-12)	542,270.00	148,706.00
TOTAL	10,464,389.12	7,278,771.12

SCHEDULE - 5

CURRENT LIABILITIES & PROVISIONS

a) TDS - Payable	360,293.00	124,229.00
b) Professional Charges Payable	77,927.00	39,708.00
c) Advance from Sahara India Commercial Corp. Ltd.	2,781,465.00	7,435,324.00
d) Other Liabilities	1,868,867.49	171,042.49
TOTAL	5,088,552.49	7,770,303.49

SCHEDULE - 6

MISC. EXPENDITURE




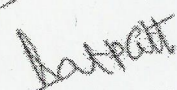
Other-Website Expenses	88,240.00	110,300.00
Less: 1/3 Written off during the Year (To the extent not written off or adjusted)	(22,060.00)	(22,060.00)
	66,180.00	88,240.00

SCHEDULE - 7

INCOME

Affiliation Fees	202,500.00	260,000.00
Donation	8,260,000.00	
Financial Assistance from SAHARA INDIA	21,986,186.00	16,817,471.00
Grant Received	10,479,287.00	16,251,466.12
Financial Assistance Received From SAI	1,811,330.00	
Tournament Fees	310,000.00	455,000.00
Exchange Fluctuation	33,831.00	
TOTAL	43,083,134.00	33,783,937.12



HOCKEY INDIA
OLYMPIC BHAWAN, B-29, QUTUB INSTITUTIONAL AREA, NEW DELHI 110 016

SCHEDULE - 6

TOURNAMENT & MATCH EXPENSES

Argentina Tour (Men's Team)		3,851,503.44
Bangkok Tour (Women's Team)		1,470,681.00
Boston Tour (Women's Team)		3,348,230.85
Canada Tour (Men's Team)	63,255.00	1,858,881.00
China Tour (Women's Team)		1,225,583.00
Europe Tour (Men's Team)		3,574,116.45
Japan & China Tour (Women's Team)	2,310,430.36	621,897.00
Kazan Russia Tour (Women's Team)		1,912,591.49
Myanmar Tour (Men's Team)		992,848.00
New Zealand Tour-2009 (Women's Team)		338,586.05
Singapore & Malaysia Tour (Men's Team)		2,577,339.99
Busan Korea (Women's Team)	1,410,941.00	
Canada & Germany (Women's Team)	1,454,818.41	
National Games (Ranchi)	63,947.00	
Germany & Europe (Men's Team)	7,459,546.62	
MCC Tournament exp.	9,041.00	
Sultan Azlan Shah Tournament (Men's Team)	1,305,652.00	
Women Senior National Tournament Exp.	162,977.00	
World Cup Exp.	30,650.00	
New Zealand Tour (Women's Team)	945,611.59	
ASIAD-2010	1,479,208.00	
TOTAL	16,696,077.98	21,772,258.27

SCHEDULE - 9

PROMOTION OF HOCKEY

Coaching Course Exp.	407,840.00	
Coaching Seminar Exp.	72,160.00	
Domestic Tournament Committee Exp.	40,090.00	
Hockey Development Committee Exp.	502,763.00	
Match Certification Charges		48,809.00
Medical Aid To Players	19,303.00	274,350.00
Players Hospitality Exp.		15,330.00
Players Photograph Exp.	25,080.00	6,087.00
Press Conference Exp.		89,135.00
Punjab Gold Cup Exp.		47,659.85
Subscription Fees (AHF)	115,845.00	93,500.00
Subscription Fees (FIH)	1,445,651.00	200,705.00
Track Suit For Players	1,173,931.00	
Players & Sports Person Transportation Charges	1,833,689.00	1,814,751.49
Trophy & Memento	225,682.00	
Umpire Seminar Exp.		225,050.00
TOTAL	5,862,014.00	2,815,357.34

SCHEDULE - 10

ADMINISTRATIVE & OTHER EXPENSES

AGM Expenses	1,570,366.00	
Auditor's Remuneration	44,120.00	44,120.00
Conveyance Exp.	29,292.00	
Diwali Exp.	18,430.00	
Meeting Exp.	149,787.00	
Misc. Expenses	7,376.64	21,758.87
News Paper and Periodicals	2,940.00	
Office Maintenance	14,911.00	18,735.00
Postage & Courier	18,089.00	9,200.00
Printing & Stationery	87,092.00	59,824.00
Professional Charges	12,824,790.00	1,505,853.00
Re-Convenised AGM Exp.	1,145,491.00	
Repair & Maintenance	11,136.00	3,582.00
Salary to Staff	1,459,987.00	829,798.00
Special General Council Meeting Expenses	1,390,668.00	
Staff Welfare	35,233.00	21,207.00
Telephone Exp.	76,490.00	54,698.00
TOTAL	18,886,198.64	2,568,775.87

SCHEDULE - 11

FINANCIAL EXPENSES

Bank Charges	35,838.00	25,239.00
Interest on Bank OD		525,192.00
TOTAL	35,838.00	550,436.00



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AFFILIATION FEES RECEIVABLE

Affiliation Fees Receivable (2009-10)	35,000.00	
Affiliation Fees Receivable (2009-10)	47,500.00	
	<u>82,500.00</u>	<u>-</u>

LOANS & ADVANCES

Advance to Aslam Khan	17,754.00	17,754.00
Advance to Madhu Yadav		2,912,599.00
Advance to Sangeeta		7,000.00
Pre-Paid Subscription Fees	599,818.00	602,115.00
Pre-Paid Expenses	14,909.00	
Hotel Rajboot Pvt. Ltd.		26,333.00
	<u>632,481.00</u>	<u>3,565,801.00</u>

OTHER LIABILITIES

Coach Jose Brase	8,236.49	8,236.49
ALMT Legal	1,212,289.00	
Ashok H. Desai	346,500.00	
M. Sharma & Associates	109,854.00	67,000.00
Salary Payable	188,100.00	87,600.00
Telephone Exp. Payable	3,898.00	5,716.00
Virtual Studio Pvt. Ltd.		2,482.00
	<u>1,868,867.49</u>	<u>171,042.49</u>

GRANT RECEIVED

Grant - Argentina Tour (Men's Team)		3,496,210.00
Grant - Bangkok Tour (Women's Team)		1,297,133.10
Grant - Boston Tour (Women's Team)		2,878,989.00
Grant - Canada Tour (Men's Team)		1,173,263.00
Grant - China Tour (Women's Team)		740,003.00
Grant - Europe Tour (Men's Team)		2,528,585.11
Grant - Kazan Russia Tour (Women's Team)		1,221,737.00
Grant - Myanmar (Men's Team)		874,671.91
Grant - New Zealand Tour (Women's Team)		281,946.00
Grant - Singapore & Malaysia Tour (Men's Team)		1,758,925.00
Grant - Canada & Germany Tour (Women's Team)	635,616.00	
Grant - Sultan Azlan Shah Tour (Men's Team)	1,599,745.00	
Grant - Japan & China Tour (Women's Team)	2,376,027.14	
Grant - Busan, Korea Tour (Women's Team)	1,043,798.00	
Grant - Germany & Europe Tour (Men's Team)	4,185,237.00	
	<u>10,339,070.14</u>	<u>16,251,466.12</u>

BUSAN KOREA (Women's Team)

ACCOMODATION	259,717.90	
EXCHANGE FALUACTION	3,472.50	
GROUND CHARGES	1,655.29	
INSURANCE	46,802.00	
MEAL CHARGES	340,382.91	
MISC. EXPENSES	10,514.76	
POCKET ALLOWANCE	102,078.00	
TELEPHONE CHARGES	2,896.75	
TRANSPORT CHARGES	21,104.89	
TRAVELLING EXP.	82,636.00	
VISA FEES	38,880.00	
	<u>1,410,941.00</u>	

CANADA & GERMENAY (Women's Team)

ACCOMODATION	283,260.00	
EXCHANGE FLUCTION	983.30	
INSURANCE TOUR	107,532.00	
MEAL CHARGES	125,579.70	
MEDICINE EXP. TOUR	3,485.00	
MISC. EXP TOUR	7,477.68	
POCKET ALLOWANCE	150,574.00	
REFERSHMENT EXP.	10,896.78	
TELEPHONE EXP.	2,289.95	
TRANSIT EXPENSES TOUR	266,700.00	
TRANSPORT	213,444.00	
TRAVELLING EXP.	173,403.00	
VISA FEES TOUR	109,273.00	
	<u>1,454,818.41</u>	



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OLYMPIC BHAWAN, B-29, QUTUB INSTITUTIONAL AREA, NEW DELHI 110 016

<u>GERMANY & EUROPE (Men's Team)</u>		
ACCOMODATION CHARGES	2,944,915.48	
GROUND CHARGES	65,534.48	
INCENTIVE	1,252,485.00	
INSURANCE	85,490.00	
MEAL CHARGES	1,163,303.95	
MISC. EXPENSES	43,700.14	
POCKET ALLOWANCE	912,306.00	
REFRESHMENT	107,238.29	
TELEPHONE CHARGES	34,040.06	
TRACK SUIT	38,350.00	
TRANSIT EXP. TOUR	238,159.00	
TRANSPORT CHARGES	373,156.22	
TRAVELLING EXP. TOUR	84,791.00	
VISA FEES TOUR	135,997.00	7,459,546.62
<u>JAPAN & CHINA (Women's Team)</u>		
ACCOMODATION	1,920,076.94	
EXCHANGE FLUCTUATION	29,535.88	
POCKET ALLOWANCE	233,476.67	
REFRESHMENT	135,205.26	
TRANSPORT CHARGES	2,115.61	2,310,430.36
<u>SULTAN AZLAN SHAH TOURNAMENT (Men's Team)</u>		
ACCOMODATION	388,649.00	
GROUND CHARGES	34,200.00	
INSURANCE	76,942.00	
MEAL CHARGES	136,101.00	
MISC. EXPENSES	52,364.00	
POCKET ALLOWANCE	451,350.00	
TRACK SUIT	32,535.00	
TRANSPORT EXP.	3,936.00	
TRANSIT EXP.	108,375.00	
VISA FEES	21,000.00	1,305,652.00
<u>ASIAD-2010</u>		
COMPUTER ACCESSORIES	1,600.00	
REFRESHMENT	16,075.00	
MEETING EXP. (PRE- DEPARTURE)	248,033.00	
PROJECTOR	38,500.00	
TRANSIT EXPENSES	1,141,925.00	
VISA FEE	33,075.00	1,479,208.00

